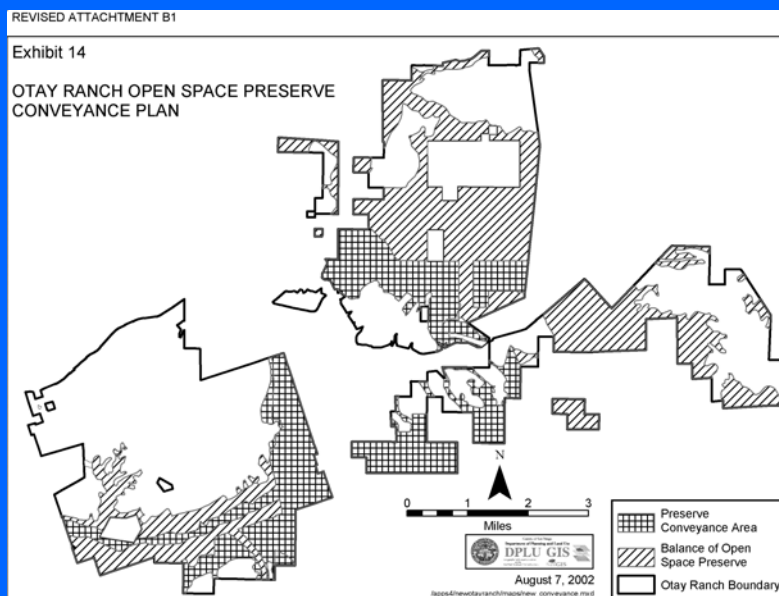


Otay Ranch Preserve Owner Manager

Preserve Management Team Meeting

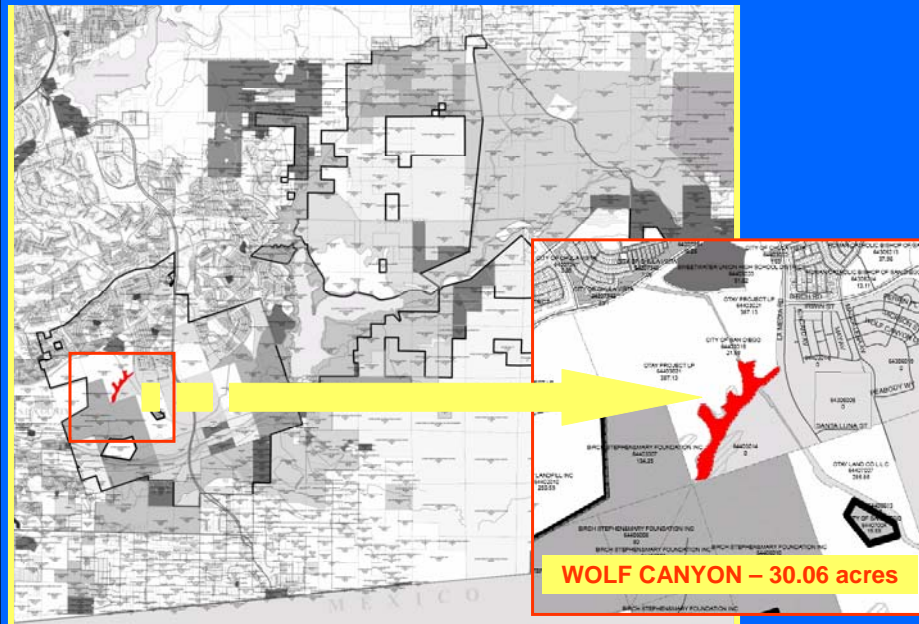
June 12, 2007

3. General Plan Amendment



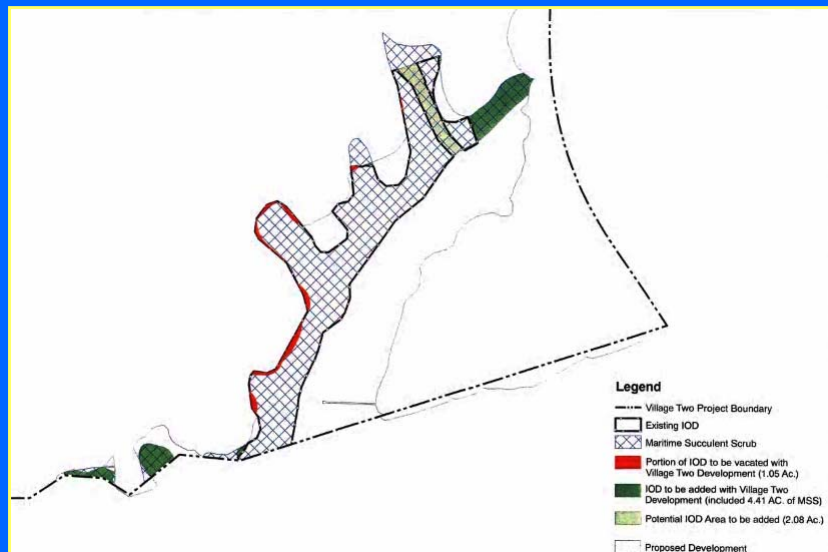
County Approved 2002

4. Irrevocable Offer of Dedication Status

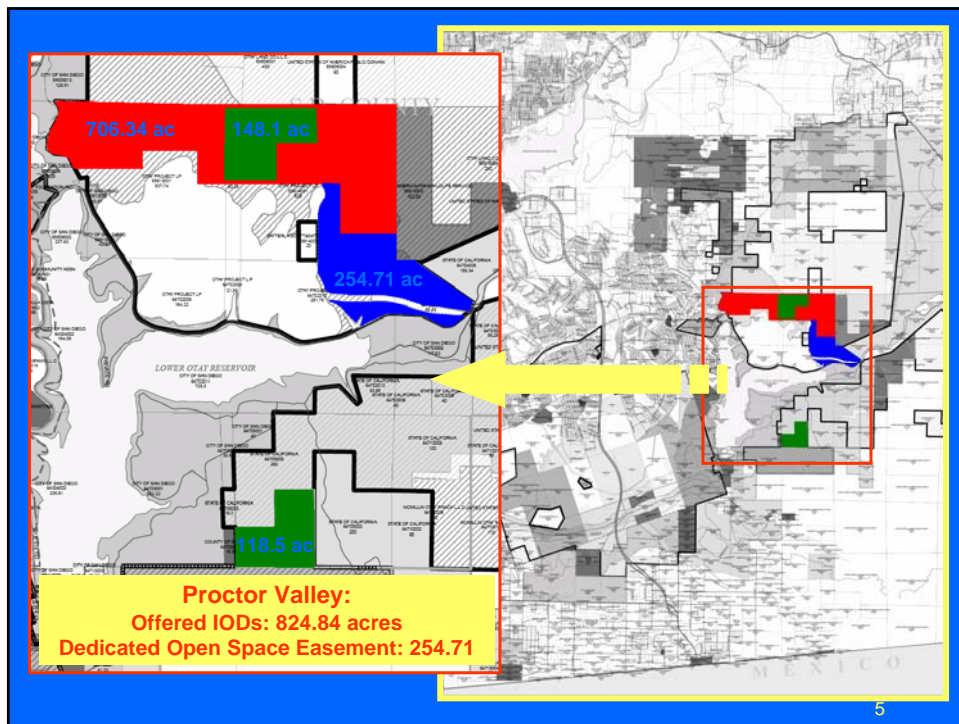


3

Wolf Canyon -IOD Vacation

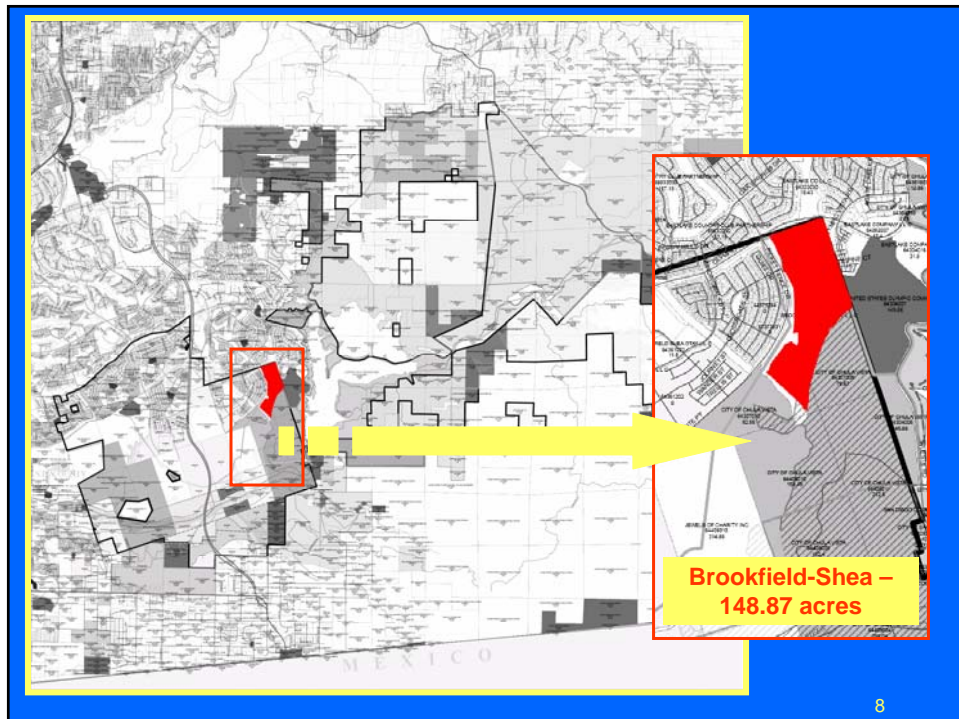
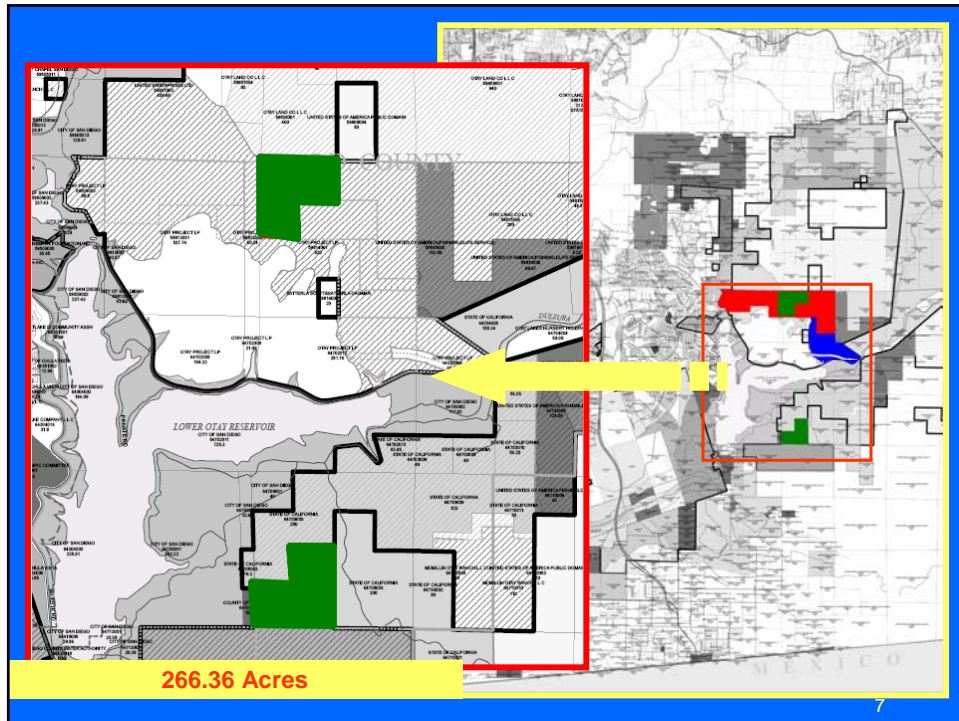


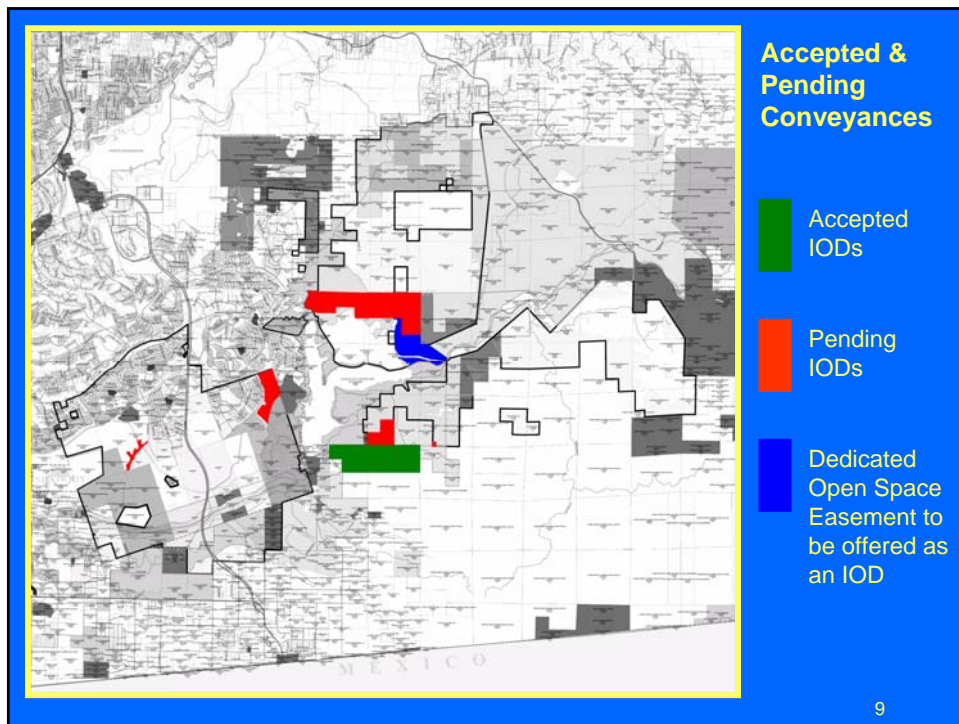
4



Village 13 – Prior & New Preserve Comparison







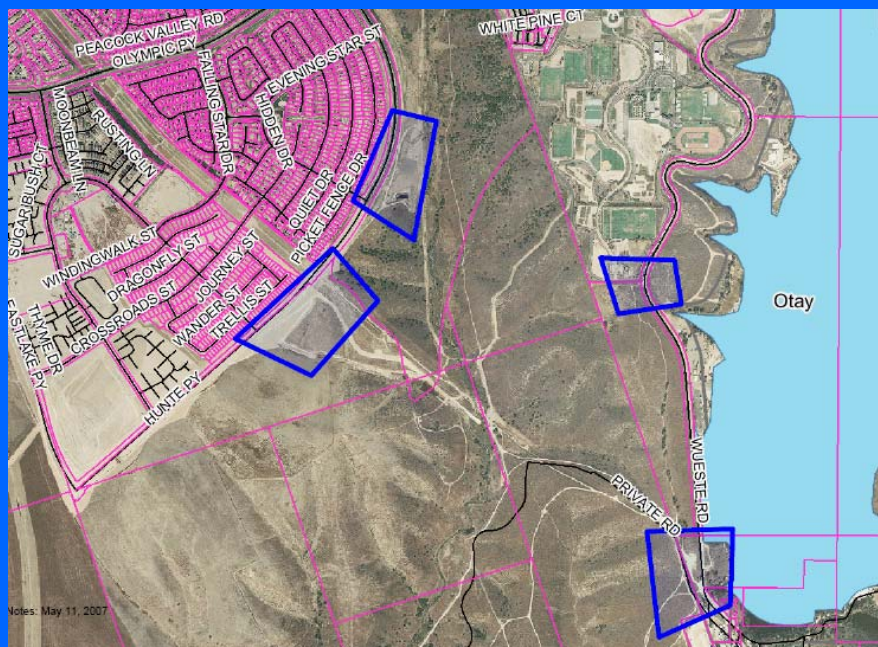
New IODs: Village 2

- Otay Ranch Company
 - Offered 258.3 Acres
 - May 18, 2007
- Status
 - May 21, 2007 County
 - Requested map showing location
 - Requested correct APN

6. Land Management

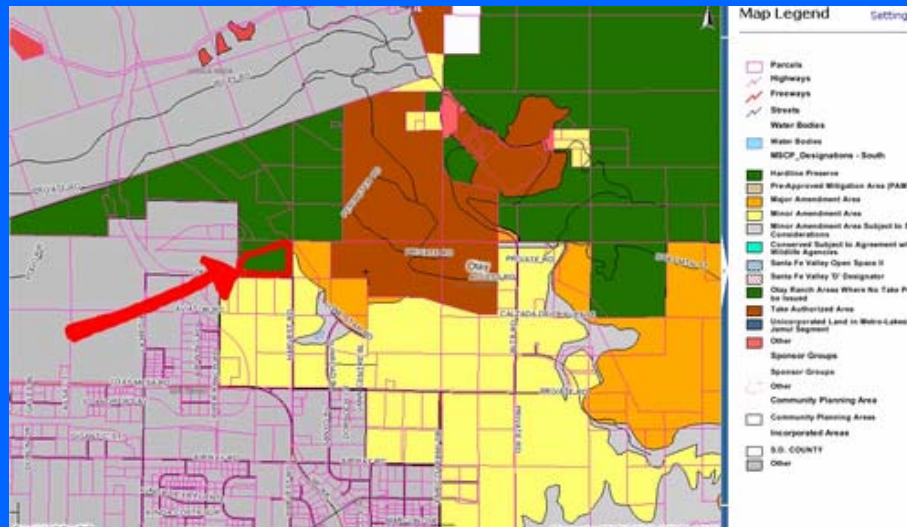


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7. East Otay Mesa Parcels



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Acreage Accounting

Developable Acreage		Acreage Remaining to Be Conveyed	Preserve Acreage	
Total Developable Acres (Per RMP Phase 2, Exhibit 9)	9600		Total Preserve Acres (Per RMP Phase 2, Exhibit 9)	11400
Developed to date (per CV matrix)	-2300		Conveyance Acreage to date (per CV matrix)	-2800
3rd Party Acquisition of Development areas (Per Appendix A to RMP Amendment, Otay Ranch Company 8/25/06)	-1700		3rd Party Acquisition of Preserve areas (Per Appendix A to RMP Amendment, Otay Ranch Company)	-1300
			County Acquisitions	-300
			McMillin Parcel (East Otay Mesa Specific Plan Reduction)	-40
Total Developable Acres Remaining	5600	6652.8	Total Preserve Acres Remaining	6960
			Acreage Remaining to be conveyed	-6600
			Acreage remaining to be preserved after build-out of all developable acres	360

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9. Projects within the Preserve

- Examples:
 - Gun Club Remediation
 - Initial Study being prepared currently
 - Championship Off-Road Racing
 - CUP approved by Chula Vista City Council June 5, 2007
- Procedure for Policy Committee

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11. Proposed Policy Committee Agenda

1. Call To Order
2. Approval of Meeting Minutes
3. Public Comment on items not related to Agenda
4. General Plan Amendment – Elimination of Conveyance Plan (Lynch)
5. Irrevocable Offer of Dedication (IOD) Status (Lynch, Lundstedt & Trumbo)
 - a. Pending (12 – 1,058.09 acres)
 - i. Otay Project LP/Otay Ranch Company (7 – 857.18 acres)
 1. Wolf Canyon (30.06 acres) – IOD Vacation
 2. Proctor Valley Segment (772.90 acres)
 3. 1999 Board Action (266.36 acres)
 4. Village 2,3, 4 (por)
 - ii. Brookfield-Shea
 1. 3 – 148.87 acres
6. Financing (Lundstedt)
7. Land Management (Duke & Trumbo)
 - a. Status of Long-Term Implementation Plan
 - b. POM managed
 - c. Privately managed (prior to conveyance)
8. Management of non-Otay Ranch Preserve Lands
9. IOD Language
 - a. Future Infrastructure
10. Adjournment

Next Meeting: (TBD at PMT meeting)

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12. Proposed Meeting Schedule

- August 2007 PMT Meeting
- September 2007 PC Meeting
- November 2007 PMT Meeting
- January 2008 PMT Meeting
- February 2008 PC Meeting

Staff to meet as needed between each PMT and PC meeting.

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Otay Ranch Preserve Owner Manager

Preserve Management Team Meeting

June 12, 2007

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